

**TOWN OF GARRETT PARK
FY19 MID-YEAR BUDGET ADJUSTMENT
ADOPTED MARCH 11, 2019**

REVENUES	
1.0 Prior Year Carryover	\$192,492
<u>Town Receipts</u>	
2.0 - Taxes & Fees	\$858,128
2.1-- Local Property Taxes	\$542,128
2.1.1 -- Real Property Taxes	\$526,583
2.1.2 -- Personal Property Taxes	\$13,942
2.1.3 -- Penalties & Interest	\$1,000
2.1.4 -- Homestead Tax Credit	\$603
2.2 -- Local Income Taxes	\$300,000
2.3 -- Other Local Taxes	\$0
2.4 -- Licenses and Permits	\$16,000
3.0 - Intergovernmental Receipts	\$115,966
3.1 -- From State of Maryland	\$35,966
3.2 -- From Montgomery County	\$80,000
4.0 - Municipal Refuse Collection	\$119,000
5.0 - Miscellaneous Receipts	\$176,305
5.1 -- Investment Earnings	\$8,008
5.2 -- Rents and Concessions	\$163,501
5.2.1 -- Town Hall Rents	\$25,000
5.2.2 -- Penn Place Rents	\$134,000
5.2.3 -- Swimming Pool Assoc.	\$4,501
5.3 -- Restricted Contributions	\$3,796
5.3.1 -- Archives Donations	\$0
5.3.2 -- Bench Donations	\$861
5.3.3 -- Tree Donations	\$0
5.3.4 -- Gifts to Sanitation Crew	\$2,935
5.4 -- Other Receipts	\$1,000
Total Town Receipts:	\$1,269,399
Carryover + Receipts	
	\$1,461,891
6.0 -- From Reserves -- non-add	\$3,796
SUBTOTAL	\$1,461,891
<u>Financial Assistance</u>	
7.0 -- SRTS Project	\$482,782
7.1 - SRTS SHA Grant Mod1*	\$350,000
7.2 - SRTS SHA Grant Mod 2*	\$132,782
TOTAL REVENUES: *	\$1,944,673

* Includes Receipt Carryover, Reserves & Grants

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OPERATIONS	
<u>10.0 - Personnel</u>	<u>\$491,747</u>
10.1 -- Salaries	\$360,000
10.2 -- Overtime	\$15,152
10.3 -- Benefits	\$87,045
10.4 -- Payroll Taxes, Etc.	\$28,300
10.5 -- Training	\$1,250
<u>11.0 - Town Administration</u>	<u>\$148,214</u>
11.2 -- Gen. Admin. Expenses	\$46,130
11.2.1 -- General Expenses	\$32,000
11.2.2 -- Contract Office Assistant	\$14,130
11.2.3 -- Contract Field Assistance	\$0
11.2.4 -- Web Master	\$0
11.3 -- Elected and Appointed Officials	\$6,000
11.4 -- Professional Fees	\$78,000
11.5 -- Insurance	\$7,000
11.6 -- External Organization	\$5,000
11.7 -- Town Admin. - Other	\$6,084
11.7.1 -- Neighbors Helping Neighbors	\$600
11.7.2 -- Web Hosting	\$4,484
11.7.3 -- Other	\$1,000
<u>12.0 - Town Committees</u>	<u>\$26,900</u>
12.1 -- Arboretum	\$5,000
12.2 -- Archives	\$21,900
<u>13.0 - Infrastructure and Equipment</u>	<u>\$139,000</u>
13.1 -- Penn Place	\$75,000
13.2 -- Town Hall	\$12,000
13.3 -- Maintenance Facility	\$1,000
13.4 -- Community Center	\$1,000
13.5 -- Trees, Parks & Grounds	\$40,000
13.6 -- Equipment M&R	\$10,000
13.7 -- Stormwater Drainage	\$0
<u>14.0 - Town Services</u>	<u>\$184,000</u>
14.1 -- Street Cleaning and Maintenance	\$65,000
14.2 -- Trash Collection	\$119,000
<u>15.0 - Debt Service, Taxes, Interest</u>	<u>\$62,100</u>
<u>16.0 - Expenditure of Restricted Funds</u>	<u>\$3,796</u>
16.1 -- Archives	\$0
16.2 -- Benches	\$861
16.3 -- Trees	\$0
16.4 -- Sanitation Crew Gifts	\$2,935
<u>17.0 - Contingency</u>	<u>\$112,134</u>
Total Operating Expenses:	\$1,167,891
<i>Net Difference from Revenue:</i>	<i>\$294,000</i>
Transfers	
<u>20.0 - Total to Capital Fund Accts</u>	<u>\$776,782</u>
<u>20.1 -- Cap Acct Town Funds</u>	<u>\$294,000</u>
20.1.1 -- Town Accts	\$254,000
20.1.2 -- SRTS Town Share	\$40,000
<u>20.2 -- Cap Acct Fin Assist</u>	<u>\$482,782</u>
20.2.1 -- SRTS SHA Grant Mod 1	\$350,000
20.2.2 -- SRTS SHA Grant Mod 2	\$132,782
<u>21.0 - To Operating Reserve --non-add</u>	<u>\$2,935</u>
21.1 -- To Other Reserves	\$2,935
TOTAL OPERATING EXPENSES:	\$1,944,673
<i>Net Difference (Rev-Ops)</i>	<i>\$0</i>
<i>Estimated FY20 Carryover -- non-add</i>	<i>\$72,134</i>

**TOWN OF GARRETT PARK
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CAPITAL BUDGET ACCOUNTS	
CAPITAL ACCOUNT - Town Funds	
25.0 - Equipment	\$83,648
26.0 - Streets and Roads	\$409,726
26.1 - Streets & Curbs	\$237,195
26.2 - Sidewalks	\$132,531
26.3 - SRTS Project	\$40,000
26.3.1 - SRTS Town Share	\$22,000
26.3.2 - Reserve	\$18,000
27.0 - Facilities	\$206,472
27.1 - Penn Place	\$63,765
27.2 - Town Hall	\$116,450
27.3 - Other - Maintenance	\$26,257
28.0 - Services	\$235,824
28.1 - Utilities	\$39,000
28.2 - Storm Drains	\$196,824
29.0 - Committees	\$156,244
29.1 - Parks and Open Spaces	\$43,900
29.2 - Arboretum	\$112,344
30.0 - Technology	\$42,967
30.1 - Website	\$12,967
30.2 - IT Equipment	\$26,000
30.3 - Telephone Equipment	\$4,000
31.0 - Other	\$10,000
32.0 - Capital Planning	\$200,940
32.1 - Town Hall	\$40,000
32.2 - Storm Water Management	\$85,000
32.3 - Sidewalk Planning	\$10,000
32.4 - Development of Tree Plan	\$50,000
32.5 - Explore Maint. Facilities Options	\$5,000
32.6 - Other	\$10,940
33.0 - Contingency	\$40,000
TOTAL CAPITAL ACCOUNT - Town Funds	\$1,385,821
CAPITAL ACCOUNT - Financial Assistance	
34.0 SRTS Grant Project	\$874,935
34.1 Initial SRTS Grant (prior year)	\$392,153
34.2 SRTS SHA Grant Mod 1	\$350,000
34.3 SRTS SHA Grant Mod 2	\$132,782
TOTAL CAPITAL BUDGET - Combined Accts	\$2,260,756