

**TOWN OF GARRETT PARK
Report**

December 2016 Monthly Financial

REVENUES	FY 2016			FY 2017		
	EOY ACTUAL	December	% Actual	BUDGET	December	% BUDGET
						TARGET % 50.0%
1.0 Prior Year Carryover	\$156,772	\$156,772		\$100,000	\$204,282	204.3%
Receipts						
2.0 - Taxes & Fees	\$908,881	\$440,618	48.5%	\$908,000	\$444,594	49.0%
2.1-- Local Property Taxes	\$495,733	\$260,248	52.5%	\$512,000	\$285,297	55.7%
2.1.1 -- Real Property Taxes	\$480,823	\$259,059	53.9%	\$500,000	\$283,267	56.7%
2.1.2 -- Personal Property Taxes	\$13,578	\$1,134	8.4%	\$11,000	\$1,927	17.5%
2.1.3 -- Penalties & Interest	\$1,184	\$55	4.6%	\$500	\$103	20.5%
2.1.4 -- Homestead Tax Credit	\$148	\$0	0.0%	\$500	\$0	0.0%
2.2 -- Local Income Taxes	\$390,122	\$172,961	44.3%	\$380,000	\$151,099	39.8%
2.3 -- Other Local Taxes	\$7,441	\$0		\$0	\$0	
2.4 -- Licenses and Permits	\$15,585	\$7,409	47.5%	\$16,000	\$8,198	51.2%
3.0 - Intergovernmental Receipts	\$79,921	\$74,029	92.6%	\$81,200	\$80,462	99.1%
3.1 -- From State of Maryland	\$32,328	\$26,436	81.8%	\$33,200	\$27,282	82.2%
3.2 -- From Montgomery County	\$47,593	\$47,593	100.0%	\$48,000	\$53,180	110.8%
4.0 -- Municipal Refuse Collection	\$121,828	\$65,994	54.2%	\$122,000	\$67,285	55.2%
5.0 - Miscellaneous Receipts	\$156,325	\$82,572	52.8%	\$159,965	\$76,949	48.1%
5.1 - Investment Earnings	\$2,860	\$1,806	63.2%	\$2,000	\$699	35.0%
5.2 -- Rents and Concessions	\$148,579	\$76,857	51.7%	\$153,800	\$73,663	47.9%
5.2.1 -- Town Hall Rents	\$20,770	\$10,040	48.3%	\$25,000	\$7,995	32.0%
5.2.2 -- Penn Place Rents	\$124,427	\$63,435	51.0%	\$125,000	\$61,948	49.6%
5.2.3 -- Swimming Pool Assoc.	\$3,382	\$3,382	100.0%	\$3,800	\$3,720	97.9%
5.3 - Restricted Contributions	\$3,220	\$3,040	0.0%	\$2,165	\$2,165	0.0%
5.3.1 -- Archives Donations	\$200	\$200	0.0%	\$0	\$0	0.0%
5.3.2 -- Bench Donations	\$0	\$0	0.0%	\$0	\$0	0.0%
5.3.3 -- Tree Donations	\$500	\$500	0.0%	\$0	\$0	0.0%
5.3.4 -- Gifts to Sanitation Crew	\$2,520	\$2,340	0.0%	\$2,165	\$2,165	100.0%
5.4 -- Other Receipts	\$1,666	\$870	52.2%	\$2,000	\$422	21.1%
Total FY 16 Receipts:	\$1,266,955	\$663,213	52.3%	\$1,271,165	\$669,291	52.7%
TOTAL Receipts	\$1,265,282	\$819,985		\$1,371,165	\$873,573	63.7%
6.0 -- From Reserves	\$10,225	\$7,270	71.1%	\$4,660	\$4,660	100.0%
Total Revenues:	\$1,433,952	\$827,255		\$1,375,825	\$878,233	63.8%

TOWN OF GARRETT PARK
Monthly Financial Report

TOWN OF GARRETT PARK
Financial Report

December 2016 Monthly

OPERATING EXPENSES	FY 2016			FY 2017		
	EOY ACTUAL	December	% Actual	BUDGET	December	% BUDGET
						Target % 50.0%
10.0 - Personnel	\$386,579	\$195,269	50.5%	\$395,060	\$188,499	47.7%
10.1 -- Salaries	\$278,227	\$142,833	51.3%	\$281,060	\$146,561	52.1%
10.2 -- Overtime	\$14,588	\$3,694	25.3%	\$15,000	\$2,499	16.7%
10.3 -- Benefits	\$70,668	\$37,533	53.1%	\$75,000	\$28,036	37.4%
10.4 -- Payroll Taxes, Etc.	\$23,096	\$11,209	48.5%	\$22,000	\$11,403	51.8%
10.5 -- Training	\$0	\$0	0.0%	\$2,000	\$0	0.0%
11.0 - Town Administration	\$91,316	\$45,349	49.7%	\$141,000	\$51,467	36.5%
11.2 -- Gen. Admin. Expenses	\$40,864	\$12,594	30.8%	\$81,300	\$21,863	26.9%
11.2.1 -- General Expenses	\$40,864	\$12,594	30.8%	\$21,300	\$14,403	67.6%
11.2.2 -- Contract Office Assistant	\$0	\$0	0.0%	\$25,000	\$7,460	29.8%
11.2.3 -- Contract Field Assistance	\$0	\$0	0.0%	\$25,000	\$0	0.0%
11.2.4 -- Web Master	\$0	\$0	0.0%	\$10,000	\$0	0.0%
11.3 -- Elected and Appointed Officials	\$5,991	\$733	12.2%	\$6,000	\$339	5.6%
11.4 -- Professional Fees	\$34,403	\$21,802	63.4%	\$35,500	\$19,326	54.4%
11.5 -- Insurance	\$6,568	\$6,641	101.1%	\$7,600	\$6,186	81.4%
11.6 -- External Organization	\$3,296	\$3,386	102.7%	\$5,000	\$3,143	62.9%
11.7 -- Town Admin. - Other	\$194	\$194	100.2%	\$5,600	\$610	10.9%
11.7.1 -- Neighbors Helping Neighbors	\$0	\$0	0.0%	\$900	\$161	17.9%
11.7.2 -- Web Hosting	\$0	\$0	0.0%	\$3,700	\$0	0.0%
11.7.3 -- Other	\$194	\$194	100.2%	\$1,000	\$449	44.9%
12.0 - Town Committees	\$19,983	\$8,836	44.2%	\$18,900	\$6,370	33.7%
12.1 -- Arboratum	\$2,998	\$148	4.9%	\$3,000	\$0	0.0%
12.2 -- Archives	\$16,985	\$8,688	51.2%	\$15,900	\$6,370	40.1%
13.0 - Infrastructure and Equipment	\$133,381	\$57,007	42.7%	\$144,500	\$55,962	38.7%
13.1 -- Penn Place	\$73,355	\$41,393	56.4%	\$77,000	\$34,109	44.3%
13.2 -- Town Hall	\$12,947	\$4,789	37.0%	\$15,000	\$2,054	13.7%
13.3 -- Maintenance Facility	\$848	\$448	52.9%	\$1,000	\$941	94.1%
13.4 -- Community Center	\$582	\$285	49.0%	\$1,500	\$572	38.1%
13.5 -- Trees, Parks & Grounds	\$40,025	\$8,476	21.2%	\$35,000	\$15,020	42.9%
13.6 -- Equipment M&R	\$5,624	\$1,616	28.7%	\$15,000	\$3,267	21.8%
13.7 -- Stormwater Drainage	\$0	\$0	0.0%	\$0	\$0	0.0%
14.0 - Town Services	\$174,799	\$94,021	53.8%	\$187,000	\$80,431	43.0%
14.1 -- Street Cleaning and Maintenance	\$59,041	\$36,841	62.4%	\$65,000	\$32,411	49.9%
14.2 -- Trash Collection	\$115,758	\$57,180	49.4%	\$122,000	\$48,020	39.4%
15.0 -- Debt Service, Taxes, Interest	\$61,640	\$8,620	14.0%	\$61,800	\$7,632	12.3%
16.0 - Expenditure of Restricted Funds	\$2,955	\$0	0.0%	\$0	\$0	0.0%
16.1 -- Archives	\$0	\$0	0.0%	\$0	\$0	
16.2 -- Benches	\$0	\$0	0.0%	\$0	\$0	
16.3 -- Trees	\$0	\$0	0.0%	\$0	\$0	
16.4 -- Sanitation Crew Gifts	\$2,955	\$0	0.0%	\$0	\$0	0.0%
16.0 -- Contingency	\$0	\$0	0.0%	\$40,000	\$0	0.0%
Total Operating Expenses:	\$870,653	\$409,101	47.0%	\$988,260	\$390,361	39.5%
20.0 -- Transfers	\$359,016	\$259,724		\$387,565	\$387,565	
20.1 -- To Capital Fund	\$345,796	\$249,024	72%	\$375,400	\$375,400	100%
20.2 -- To Operating Reserve	\$0	\$0	0%	\$0	\$0	0%
20.3 -- To Other Reserves	\$13,220	\$10,700	81%	\$12,165	\$12,165	100%
Total Expenses:	\$1,229,669	\$668,825		\$1,375,825	\$777,926	
Net Income minus Expenses:	\$204,283	\$158,429		\$0	\$100,307	

**TOWN OF GARRETT PARK
Financial Report**

December 2016 Monthly

Capital Program

Account	Prior Years Appropriations Remaining	2017 Capital Program	Total Capital Funds	YTD Capital Expenditures	Unexpended Capital Funds	Unexpended Capital Funds Obligated	Unobligated Capital Funds
		Current		December	December	December	December
25.0 - Equipment	\$48,648	\$0	\$48,648	\$0	\$48,648	\$0	\$48,648
26.0 - Streets and Roads	\$604,279	\$143,400	\$747,679	\$12,631	\$735,048	\$0	\$735,048
26.1 - Streets & Curbs	\$56,893	\$43,400	\$100,293	\$0	\$100,293	\$0	\$100,293
26.2 - Sidewalks	\$0	\$100,000	\$100,000	\$12,631	\$87,369	\$0	\$87,369
26.3 - SRTS Grant	\$547,386	\$0	\$547,386	\$0	\$547,386	\$0	\$547,386
27.0 - Facilities	\$49,207	\$25,000	\$74,207	\$6,490	\$67,717	\$0	\$67,717
28.0 - Services	\$70,824	\$100,000	\$170,824	\$0	\$170,824	\$0	\$170,824
28.1 - Utilities	\$39,000	\$0	\$39,000	\$0	\$39,000	\$0	\$39,000
28.2 - Storm Drains	\$31,824	\$100,000	\$131,824	\$0	\$131,824	\$0	\$131,824
29.0 - Committees	\$51,800	\$40,000	\$91,800	\$1,617	\$90,183	\$0	\$90,183
29.1 - Parks and Open Spaces	\$14,800	\$0	\$14,800	\$0	\$14,800	\$0	\$14,800
29.2 - Arboretum	\$37,000	\$40,000	\$77,000	\$1,617	\$75,383	\$0	\$75,383
30.0 - Technology	\$16,159	\$15,000	\$31,159	\$0	\$31,159	\$8,790	\$22,369
30.1 - Website	\$9,032	\$10,000	\$19,032	\$0	\$19,032	\$8,790	\$10,242
30.2 - Computer Equipment	\$3,627	\$5,000	\$8,627	\$0	\$8,627	\$0	\$8,627
30.3 - Telephone Equipment	\$3,500	\$0	\$3,500	\$0	\$3,500	\$0	\$3,500
31.0 - Other	\$30,000	\$10,000	\$40,000	\$0	\$40,000	\$0	\$40,000
32.0 - Capital Planning	\$67,261	\$42,000	\$109,261	\$531	\$108,730	\$0	\$108,730
33.0 - Contingency	\$40,000	\$0	\$40,000	\$0	\$40,000	\$0	\$40,000
Total:	\$978,178	\$375,400	\$1,353,578	\$21,270	\$1,332,308	\$8,790	\$1,323,518

Reserve Fund Summary

As of November 2016

Operating Reserve, FY 2016	\$175,000
Employee Leave Reserve, FY 2016	\$21,885
Yeandle Park Reserve, FY 2016	\$50,000
Penn Place Tenants Security Deposits	\$4,948
First Dollar	\$0
Archives Balance	\$379
Bench Balance	\$0
Tree Balance	\$860
Sanitation Crew Balance	\$2,185
	<hr/>
	\$255,257

Town of Garrett Park Funding Reconciliation
 December 2016 FY2017

FY 16 EOY Funds balances		
Sandy Spring	\$239,087	
MC pooled	\$16,160	
Harbor	\$245,841	
Eagle Bank	\$172,417	
CapOne	\$250,626	
Petty Cash	\$3	
FY 16 EOY total funds	<u>\$924,134</u>	\$924,134
FY 16 Revenues accrued but not received	\$12,970	
FY 16 Expenses accrued but not disbursed	(\$56,858)	
Adjusted FY 16 EOY balance		<u>\$880,246</u>
FY 17 YTD Income	\$669,291	
FY 17 YTD Operating expenditures	\$390,361	
FY 17 YTD Capital expenditures	\$21,270	
FY17 YTD budget balance	<u>\$257,660</u>	\$257,660
FY 17 YTD revenues accrued but not received		(\$260)
FY 17 YTD expenses accrued but not disbursed		\$11,511
Calculated YTD FY 17 funds balance		<u>\$1,149,157</u>

Funds balances		
Sandy Spring	\$507,898	
Sandy Spring Savings	\$30,398	
MC	\$16,184	
Harbor	\$171,157	
Eagle Bank Savings	\$172,634	
Capital One	\$250,781	
Petty cash	\$105	
Actual YTD FY 17 funds balance	<u>\$1,149,157</u>	\$1,149,157

FY 17 YTD expenses accrued but not disbursed:

Accounts Payable	13,082 *
Payroll Liabilities	
Prepaid expense	0
Charge Card Payable	1,521
Uncleared Checks	3,290 **
	<hr/>
	17,893

FY 16 YTD revenues accrued but not received:

Accounts Receivable	****
Uncleared Deposits	
	<hr/>
	0

* Accounts Payable 11/30/16

American Pest	165
Capitol Office Solutions	146
Mont County Sanitation	9,158
Verizon - 3050	103
Verizon - 7488	224
WSSC	3,286

**UnCleared Checks

WSSC	2,790
Compt of Treasury	500
	3290

13,082



Town of Garrett Park

Incorporated 1898

To: Mayor and Town Council
From: Gene Swearingen
Subject: Proposed Mid-Year Budget Adjustment
Date: January 9, 2016

Attached are the proposed Mid-Year Budget Adjustment Ordinance, the one column Proposed Mid-Year amendment to the budget and the Proposed Mid-Year Adjusted Budget with supporting columns. The budget adjustments were introduced at the December Council meeting. No changes in the proposed adjusted budget were made.

The significant changes at Mid-Year are:

An increase of \$104,282 in the carryover from the FY 2016 Budget. The full amount of the carryover is \$204,282.

An increase of \$7,500 in the salaries line item due to a mistake in the calculation of annual salaries in the FY 2017 approved Budget.

An amount of \$33,879 placed in reserves to cover the cost impact of the Wynne Case on the Town.

The Wynne decision made by the United States Supreme Court requires that individual income earned in states other than Maryland should not have been taxed by Maryland. Those tax receipts now have to be repaid to the impacted taxpayers. The total amount owed by the Town of Garrett Park is \$33,879 to be paid back over a five-year period beginning in FY 2019. With the mid-year budget adjustment, we have established a reserve to recognize that debt and have funded it with the carryover amount from the FY 2016 budget.

Town of Garrett Park
Ordinance 2017-1
Fiscal Year 2017 Midyear Capital and Operating Budgets
Amendment
For Adoption on January 9, 2017

Whereas, the Garrett Park Town Council adopted the Fiscal Year 2017 Operating and Capital Budgets on April 13, 2016; and

Whereas, the FY 2016 carryover, as well as the FY 2017 revenues during the first six months of Fiscal Year 2017 have made additional resources available; and

Whereas, the Council has considered the fund availability in light of its policy priorities; and

Whereas, the Council recognizes the importance of maintaining budget control while retaining flexibility to meet the needs of the Town; and

Whereas, the United States Supreme Court, in its Wynne decision, requires that individual and income earned in states other than Maryland should not also have been taxed in Maryland and must be repaid to taxpayers. Since some of these taxes received by the State of Maryland were distributed to municipalities, this creates a debt for the local governments in the State;

Now therefore be it resolved, that the Garrett Park Town Council approves the attached amendment to the Fiscal Year 2017 Capital and Operating Budgets; and

Be it further resolved, that the Town shall repay the debt created by the Wynne decision by creating a reserve to permit repayment of the debt over the five-year period from May, 2019 through February, 2024 as provided by State statute; and

Be it finally resolved, that all of the provisions of the fiscal year 2017 Capital and Operating Budgets Ordinance adopted on April 13, 2016 continue in effect.

TOWN OF GARRETT PARK
FY 2017 Mid-Year
Adjustment

REVENUES	FY 2017 Proposed Mid-Year Adjustment
<u>1.0 Prior Year Carryover</u>	\$104,282
<u>Receipts</u>	
<u>2.0 - Taxes & Fees</u>	\$0
2.1-- Local Property Taxes	
2.1.1 -- Real Property Taxes	
2.1.2 -- Personal Property Taxes	
2.1.3 -- Penalties & Interest	
2.1.4 -- Homestead Tax Credit	
2.2 -- Local Income Taxes	
2.2.1 -- Total Local Income Taxes Received	
2.2.2 -- Repayment of Taxes Per Wynne Decision	
2.3 -- Other Local Taxes	
2.4 -- Licenses and Permits	
<u>3.0 - Intergovernmental Receipts</u>	\$5,180
3.1 -- From State of Maryland	
3.2 -- From Montgomery County	\$5,180
<u>4.0 -- Municipal Refuse Collection</u>	\$0
<u>5.0 - Miscellaneous Receipts</u>	-\$4,000
5.1 - Investment Earnings	-\$1,000
5.2 - Rents and Concessions	-\$3,000
5.2.1 -- Town Hall Rents	-\$3,000
5.2.2 -- Penn Place Rents	
5.2.3 -- Swimming Pool Assoc.	
5.3 - Restricted Contributions	
5.3.1 -- Archives Donations	
5.3.2 -- Bench Donations	
5.3.3 -- Tree Donations	
5.3.4 -- Gifts to Sanitation Crew	
5.4 - Other Receipts	
Total Receipts:	\$105,462
TOTAL Receipts	
6.0 -- From Reserves	\$0
Total Revenues:	\$105,462

TOWN OF GARRETT PARK

**TOWN OF GARRETT PARK
FY 2017 Proposed Mid-
Year Adjustment**

OPERATING EXPENSES	FY 2017 Proposed Mid-Year Adjustment
<u>10.0 - Personnel</u>	<u>\$7,500</u>
10.1 -- Salaries	\$7,500
10.2 -- Overtime	
10.3 -- Benefits	
10.4 -- Payroll Taxes, Etc	
10.5 -- Training	
<u>11.0 - Town Administration</u>	<u>\$0</u>
11.2 -- Gen. Admin Expenses	
11.2.1 -- General Expenses	
11.2.2 -- Contract Office Assistance	
11.2.3 -- Contract Field Assistance	
11.2.4 -- Web Master	
11.3 -- Elected and Appointed Officials	
11.4 -- Professional Fees	
11.5 -- Insurance	
11.6 -- External Organization	
11.7-- Town Admin. - Other	
11.7.1 -- Neighbors Helping Neighbors	
11.7.2 -- Web Hosting	
11.7.3 -- Other	
<u>12.0 - Town Committees</u>	<u>\$0</u>
12.1 -- Arboretum	
12.2 -- Archives	
<u>13.0 - Infrastructure and Equipment</u>	<u>\$0</u>
13.1 -- Penn Place	
13.2 -- Town Hall	
13.3 -- Maintenance Facility	
13.4 -- Community Center	
13.5 -- Trees, Parks & Grounds	
13.6 -- Equipment M&R	
<u>14.0 - Town Services</u>	<u>\$0</u>
14.1 -- Street Cleaning and Maintenance	
14.2 -- Trash Collection	
<u>15.0 -- Debt Service, Taxes, Interest</u>	<u>\$0</u>
<u>16.0 - Expenditure of Restricted Funds</u>	<u>\$0</u>
16.1 -- Archives	
16.2 -- Benches	
16.3 -- Trees	
16.4 -- Sanitation Crew Gifts	
<u>16.0 -- Contingency</u>	<u>\$0</u>
<u>Total Operating Expenses:</u>	<u>\$7,500</u>
<u>20.0 -- Transfers</u>	<u>\$97,962</u>
20.1 -- To Capital Fund	\$64,063
20.2 -- To Operating Reserve	\$0
20.3 -- To Other Reserves	\$33,879
<u>Total Expenses:</u>	<u>\$105,462</u>
<u>Net Income minus Expenses:</u>	

**TOWN OF GARRETT PARK
 FY 2017 Proposed Mid-
 Year Adjustment**

Capital Program

Accounts	Proposed FY 2017 Mid-Year Adjustment
25.0 - Equipment	\$0
26.0 - Streets and Roads	\$29,083
26.1 - Streets & Curbs	
26.2 - Sidewalks	\$29,083
26.3 - SRTS Grant	
27.0 - Facilities	\$25,000
27.1 - Penn Place	
27.2 - Town Hall	\$25,000
27.3 - Other	
28.0 - Services	\$0
28.1 - Utilities	
28.2 - Storm Drains	
29.0 - Committees	\$0
29.1 - Parks and Open Spaces	
29.2 - Arboretum	
30.0 - Technology	\$0
30.1 - Website	
30.2 - Computer Equipment	
30.3 - Telephone Equipment	
31.0 - Other	\$0
32.0 - Capital Planning	\$10,000
32.1 - Town Hall	
32.2 - Storm Water Management	
32.3 - Sidewalk Planning	
32.4 - Development of Tree Plan	\$10,000
32.5 - Explore Maint. Facility Options	
32.6 - Other	
33.0 - Contingency	
Total:	\$64,083

TOWN OF GARRETT PARK FY 2017 Proposed Mid-Year Adjustme

Reserve Item	FY 2017 Proposed Mid- Year Adjustment
Operating Reserve, FY 2016	\$0
Employee Leave Reserve, FY 2016	\$0
Yeandle Park Reserve, FY 2016	\$0
Penn Place Tenants Security Deposits	\$0
First Dollar Reserve	\$0
Archives Balance	\$0
Bench Balance	\$0
Tree Balance	\$0
Sanitation Crew Balance	\$0
Wynne Case Reimbursement	\$33,879
	\$33,879

TOWN OF GARRETT PARK
FY 2017 Mid-Year
Adjustment

REVENUES	FY 2017 Approved Budget	FY 2017 October Actual	FY 2017 Proposed Mid-Year Adjustment	FY 2017 Proposed Mid-Year Budget
1.0 Prior Year Carryover	\$100,000	\$204,000	\$104,282	\$204,282
<u>Receipts</u>				
<u>2.0 - Taxes & Fees</u>	<u>\$908,000</u>	<u>\$312,662</u>	<u>\$0</u>	<u>\$908,000</u>
2.1 – Local Property Taxes	\$512,000	\$255,423		\$512,000
2.1.1 -- Real Property Taxes	\$500,000	\$255,008		\$500,000
2.1.2 -- Personal Property Taxes	\$11,000	\$415		\$11,000
2.1.3 -- Penalties & Interest	\$500	\$0		\$500
2.1.4 -- Homestead Tax Credit	\$500	\$0		\$500
2.2 – Local Income Taxes	\$380,000	\$52,893		\$380,000
2.2.1 – Total Local Income Taxes Received	\$0	\$0		\$0
2.2.2 – Repayment of Taxes Per Wynne Decision	\$0	\$0		\$0
2.3 – Other Local Taxes	\$0	\$0		\$0
2.4 – Licenses and Permits	\$16,000	\$4,346		\$16,000
<u>3.0 - Intergovernmental Receipts</u>	<u>\$81,200</u>	<u>\$77,958</u>	<u>\$5,180</u>	<u>\$86,380</u>
3.1 -- From State of Maryland	\$33,200	\$24,777		\$33,200
3.2 -- From Montgomery County	\$48,000	\$53,180	\$5,180	\$53,180
<u>4.0 -- Municipal Refuse Collection</u>	<u>\$122,000</u>	<u>\$60,523</u>	<u>\$0</u>	<u>\$122,000</u>
<u>5.0 - Miscellaneous Receipts</u>	<u>\$157,800</u>	<u>\$49,155</u>	<u>-\$4,000</u>	<u>\$153,800</u>
5.1 - Investment Earnings	\$2,000	\$486	-\$1,000	\$1,000
5.2 - Rents and Concessions	\$153,800	\$48,326	-\$3,000	\$150,800
5.2.1 -- Town Hall Rents	\$25,000	\$3,820	-\$3,000	\$22,000
5.2.2 -- Penn Place Rents	\$125,000	\$40,706		\$125,000
5.2.3 -- Swimming Pool Assoc.	\$3,800	\$3,800		\$3,800
5.3 - Restricted Contributions	\$0	\$0		\$0
5.3.1 -- Archives Donations	\$0	\$0		\$0
5.3.2 -- Bench Donations	\$0	\$0		\$0
5.3.3 -- Tree Donations	\$0	\$0		\$0
5.3.4 -- Gifts to Sanitation Crew	\$0	\$0		\$0
5.4 - Other Receipts	\$2,000	\$342		\$2,000
Total Receipts:	\$1,269,000	\$500,297	\$105,462	\$1,270,180
TOTAL Receipts	\$1,369,000	\$704,297		\$1,474,462
6.0 -- From Reserves	\$4,660	\$4,660	\$0	\$4,660
Total Revenues:	\$1,373,660		\$105,462	\$1,479,122

TOWN OF GARRETT PARK

**TOWN OF GARRETT PARK
FY 2017 Proposed Mid-
Year Adjustment**

OPERATING EXPENSES	FY 2017 Approved Budget	FY 2017 October Actual	FY 2017 Proposed Mid-Year Adjustment	FY 2017 Proposed Mid-Year Budget
10.0 - Personnel	<u>\$395,060</u>	<u>\$130,878</u>	<u>\$7,500</u>	<u>\$402,560</u>
10.1 – Salaries	\$281,060	\$102,900	\$7,500	\$288,560
10.2 – Overtime	\$15,000	\$1,679		\$15,000
10.3 – Benefits	\$75,000	\$18,299		\$75,000
10.4 – Payroll Taxes, Etc.	\$22,000	\$8,000		\$22,000
10.5 – Training	\$2,000	\$0		\$2,000
11.0 - Town Administration	<u>\$141,000</u>	<u>\$42,578</u>	<u>\$0</u>	<u>\$141,000</u>
11.2 – Gen. Admin. Expenses	\$81,300	\$16,592		\$81,300
11.2.1 – General Expenses	\$21,300	\$0		\$21,300
11.2.2 – Contract Office Assistance	\$25,000	\$0		\$25,000
11.2.3 – Contract Field Assistance	\$25,000	\$0		\$25,000
11.2.4 – Web Master	\$10,000	\$0		\$10,000
11.3 – Elected and Appointed Officials	\$6,000	\$15		\$6,000
11.4 – Professional Fees	\$35,500	\$16,158		\$35,500
11.5 – Insurance	\$7,600	\$6,186		\$7,600
11.6 – External Organization	\$5,000	\$3,143		\$5,000
11.7 – Town Admin. - Other	\$5,600	\$484		\$5,600
11.7.1 – Neighbors Helping Neighbors	\$900	\$0		\$900
11.7.2 – Web Hosting	\$3,700	\$0		\$3,700
11.7.3 – Other	\$1,000	\$484		\$1,000
12.0 - Town Committees	<u>\$18,900</u>	<u>\$4,790</u>	<u>\$0</u>	<u>\$18,900</u>
12.1 – Arboretum	\$3,000	\$0		\$3,000
12.2 – Archives	\$15,900	\$4,790		\$15,900
13.0 - Infrastructure and Equipment	<u>\$144,500</u>	<u>\$46,022</u>	<u>\$0</u>	<u>\$144,500</u>
13.1 – Penn Place	\$77,000	\$26,125		\$77,000
13.2 – Town Hall	\$15,000	\$1,551		\$15,000
13.3 – Maintenance Facility	\$1,000	\$800		\$1,000
13.4 – Community Center	\$1,500	\$522		\$1,500
13.5 – Trees, Parks & Grounds	\$35,000	\$14,017		\$35,000
13.6 – Equipment M&R	\$15,000	\$3,006		\$15,000
14.0 - Town Services	<u>\$187,000</u>	<u>\$57,713</u>	<u>\$0</u>	<u>\$187,000</u>
14.1 – Street Cleaning and Maintenance	\$65,000	\$18,850		\$65,000
14.2 – Trash Collection	\$122,000	\$38,863		\$122,000
15.0 – Debt Service, Taxes, Interest	<u>\$61,800</u>	<u>\$7,632</u>	<u>\$0</u>	<u>\$61,800</u>
16.0 - Expenditure of Restricted Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
16.1 – Archives	\$0	\$0		\$0
16.2 – Benches	\$0	\$0		\$0
16.3 – Trees	\$0	\$0		\$0
16.4 – Sanitation Crew Gifts	\$0	0		\$0
16.0 – Contingency	<u>\$40,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$40,000</u>
Total Operating Expenses:	<u>\$988,260</u>	<u>\$289,613</u>	<u>\$7,500</u>	<u>\$995,760</u>
20.0 – Transfers	<u>\$385,400</u>	<u>\$385,400</u>	<u>\$97,962</u>	<u>\$483,362</u>
20.1 – To Capital Fund	\$375,400	\$375,400	\$64,083	\$439,483
20.2 – To Operating Reserve	\$0	\$0	\$0	\$0
20.3 – To Other Reserves	\$10,000	\$10,000	\$33,879	\$43,879
Total Expenses:	<u>\$1,373,660</u>	<u>\$675,013</u>	<u>\$105,462</u>	<u>\$1,479,122</u>
Net Income minus Expenses:	<u>\$0</u>			

**TOWN OF GARRETT PARK FY 2017
Proposed Mid-Year Adjustment**

Capital Program

Accounts	FY 2017 Approved Capital Budget	Proposed FY 2017 Mid-Year Adjustment	Proposed FY 2017 Mid-Year Capital Budget
25.0 - Equipment	\$48,648	\$0	\$48,648
26.0 - Streets and Roads	\$695,287	\$29,083	\$724,370
26.1 - Streets & Curbs	\$100,293		\$100,293
26.2 - Sidewalks	\$100,000	\$29,083	\$129,083
26.3 - SRTS Grant	\$494,994		\$494,994
27.0 - Facilities	\$74,207	\$25,000	\$99,207
27.1 - Penn Place	\$25,000		\$25,000
27.2 - Town Hall	\$25,000	\$25,000	\$50,000
27.3 - Other	\$24,207		\$24,207
28.0 - Services	\$170,824	\$0	\$170,824
28.1 - Utilities	\$39,000		\$39,000
28.2 - Storm Drains	\$131,824		\$131,824
29.0 - Committees	\$91,800	\$0	\$91,800
29.1 - Parks and Open Spaces	\$14,800		\$14,800
29.2 - Arboretum	\$77,000		\$77,000
30.0 - Technology	\$22,689	\$0	\$22,689
30.1 - Website	\$10,062		\$10,062
30.2 - Computer Equipment	\$8,627		\$8,627
30.3 - Telephone Equipment	\$4,000		\$4,000
31.0 - Other	\$40,000	\$0	\$40,000
32.0 - Capital Planning	\$109,261	\$10,000	\$119,261
32.1 - Town Hall	\$15,000		\$15,000
32.2 - Storm Water Management	\$50,000		\$50,000
32.3 - Sidewalk Planning	\$10,000		\$10,000
32.4 - Development of Tree Plan	\$10,000	\$10,000	\$20,000
32.5 - Explore Maint. Facility Options	\$10,000		\$10,000
32.6 - Other	\$14,261		\$14,261
33.0 - Contingency	\$40,000		\$40,000
Total:	\$1,292,716	\$64,083	\$1,356,799

TOWN OF GARRETT PARK**FY 2017 Proposed Mid-Year Adjustment - Reserve Funds**

Reserve Item	FY 2016 End of Year Balance	FY 2017 Approved Budget	FY 2017 Proposed Mid-Year Adjustment	FY 2017 Proposed Mid-Year Budget
Operating Reserve, FY 2016	\$175,000	\$0	\$0	\$175,000
Employee Leave Reserve, FY 2016	\$15,646	\$10,000	\$0	\$25,646
Yeandle Park Reserve, FY 2016	\$50,000	\$0	\$0	\$50,000
Penn Place Tenants Security Deposits	\$4,948	\$0	\$0	\$4,948
First Dollar Reserve	\$0	\$0	\$0	\$0
Archives Balance	\$642	\$0	\$0	\$642
Bench Balance	\$0	\$0	\$0	\$0
Tree Balance	\$860	\$0	\$0	\$860
Sanitation Crew Balance	\$20		\$0	\$20
Wynne Case Reimbursement	\$0	\$0	\$33,879	\$33,879
	\$247,116	\$10,000	\$33,879	\$290,995